

Little River Trials HOA
2024 Budget Forecast

	January - December 2024	
2024 HOA Dues	\$	110,214.00
Outstanding dues and fees	\$	1,006.00
TOTAL POTENTIAL REVENUE	\$	111,220.00
EXPENSE		
Landscaping		
Annual Lawn Maintenance	\$	39,486.00
Tree Maintenance (common area trees)	\$	3,000.00
Lawn Maintenance (outside items not in annual contract)	\$	1,500.00
Total Landscaping	\$	43,986.00
Insurance Expense		
Liability Insurance Expense	\$	7,800.00
Total Insurance Expense	\$	7,800.00
Legal and Other Professional Fees		
CPA Accounting Fees	\$	150.00
Legal Fees	\$	600.00
Total Legal and Other Professional Fees	\$	750.00
Repairs & Maintenance Expense		
Pest Control	\$	500.00
Pond Maintenance	\$	4,000.00
Irrigation System Repairs	\$	1,200.00
Common Area Property Taxes	\$	150.00
Playground Repairs	\$	1,000.00
Fence Repairs	\$	600.00
Total Repairs & Maintenance Expense	\$	7,450.00
Utilities Expense		
Water & Sewer	\$	4,700.00
Electric	\$	1,550.00
Total Utilities Expense	\$	6,250.00
Club House Expenses		
Pool Maintenance		
Club House Repairs & Maintenance	\$	700.00
Exercise Equipment Maintenance	\$	1,000.00
Clubhouse Landscape Maintenance	\$	500.00
Clubhouse Utilities	\$	9,500.00
Clubhouse Alarm Monitoring	\$	1,325.00
Clubhouse Property Taxes	\$	2,300.00
Clubhouse Cleaning	\$	5,000.00
Total Club House Expenses	\$	34,325.00
Office Expense		
Supplies	\$	346.40
Postage	\$	150.00
Total Office Expense	\$	496.40
Other Expenses		
Management Fees	\$	7,524.00
Annual Gathering/Meeting	\$	500.00
Bank Fees	\$	250.00
Website Expenses	\$	575.98
HOA Signage	\$	300.00
Total Other Expense	\$	9,149.98
TOTAL EXPENSES	\$	102,683.38
NET INCOME	\$	8,536.62

NOTES:

This budget is a soft prediction of potential revenue and expected expenses for 2024.