Little River Trials HOA
2024 Budget Forecast

	January - December 2024		
2024 HOA Dues	$ 110,214.00		
Outstanding dues and fees	$ 1,006.00		
TOTAL POTENTIAL REVENUE		**$ 111,220.00**	
EXPENSE			
Landscaping			
Annual Lawn Maintenance	$ 39,486.00		
Tree Maintenance (common area trees)	$ 3,000.00		
Lawn Maintanence (outside items not in annual contract)	$ 1,500.00		
Total Landscaping		**$ 43,986.00**	
Insurance Expense			
Liability Insurance Expense	$ 7,800.00		
Total Insurance Expense		**$ 7,800.00**	
Legal and Other Professional Fees			
CPA Accounting Fees	$ 150.00		
Legal Fees	$ 600.00		
Total Legal and Other Professional Fees		**$ 750.00**	
Repairs & Maintenance Expense			
Pest Control	$ 500.00		
Pond Maintenance	$ 4,000.00		
Irrigation System Repairs	$ 1,200.00		
Common Area Property Taxes	$ 150.00		
Playground Repairs	$ 1,000.00		
Fence Repairs	$ 600.00		
Total Repairs & Maintenance Expense		**$ 7,450.00**	
Utilities Expense			
Water & Sewer	$ 4,700.00		
Electric	$ 1,550.00		
Total Utilities Expense		**$ 6,250.00**	
Club House Expenses			
Pool Maintenance	$ 14,000.00		
Club House Repairs & Maintenance	$ 700.00		
Exercise Equipment Maintenance	$ 1,000.00		
Clubhouse Landscape Maintenence	$ 500.00		
Clubhouse Utilities	$ 9,500.00		
Clubhouse Alarm Monitoring	$ 1,325.00		
Clubhouse Property Taxes	$ 2,300.00		
Clubhouse Cleaning	$ 5,000.00		
Total Club House Expenses		**$ 34,325.00**	
Office Expense			
Supplies	$ 346.40		
Postage	$ 150.00		
Total Office Expense		**$ 496.40**	
Other Expenses			
Management Fees	$ 7,524.00		**Paid By Developer when transitioned.**
Annual Gathering/Meeting	$ 500.00		
Bank Fees	$ 250.00		
Website Expenses	$ 575.98		
HOA Signage	$ 300.00		
Total Other Expense		**$ 9,149.98**	
TOTAL EXPENSES		**$ 110,207.38**	
NET INCOME		**$ 1,012.62**	

NOTES:
This budget is a soft prediction of potential revenue and expected expenses for 2024.